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Press Release

Skanska USA hires John A. McKernan as Vice President of Preconstruction

OAKLAND, Calif. – (June 5, 2013) – Skanska USA announced today that the company has hired John A. McKernan, P.E. as vice president of preconstruction.

In this new role, McKernan will lead Skanska USA Building's California preconstruction teams to deliver a smooth transition from the design phase to construction. Skanska preconstruction provides clients with planning, coordination and project control from the outset of the project.

McKernan joins Skanska with more than three decades of industry experience and a successful track record in building and designing projects valued in excess of \$1 billion. He brings in-depth knowledge of operations, planning and management as well as extensive professional experience in real estate development, commercial construction, design processes and project delivery methods.

"With design-build, integrated project delivery and other alternative delivery methods becoming more prevalent, John is a great addition to the company with his background and leadership know-how," said Skanska Executive Vice President and General Manager Bruce Holms. "His knowledge across industry sectors will help clients from the very earliest stages of their projects."

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Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs more than 8,300 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$5.8 billion in revenue in 2012, representing 30 percent of Skanska's global construction revenue. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development North America, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$19.5 billion in 2012.