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Skanska sells office property in Vantaa, Finland, for about EUR 31M, about SEK 290M

Skanska has signed an agreement with Niam on the transfer of the office property Aviabulevardi I in Vantaa, Finland. The total value of the contract is EUR 36M. Skanska's share of the deal excludes land and is worth EUR 31M, about SEK 290M. The divestment will be recorded by Skanska Commercial Development Nordic in the first quarter 2017. The transfer of the property is scheduled to take place before the end of April 2017.

The property is located in the Aviapolis area in Vantaa, the fastest-growing business cluster in the Helsinki region. The leasable office area is 9,000 square meters and it was designed to meet the requirements of the latest version of the LEED environmental certificate. The building is fully leased.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,000 employees in its Nordic operations during 2016.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has about 41,000 employees in selected home markets in Europe and North America. Skanska's sales in 2016 totaled SEK 151 billion.