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Skanska to Construct Industrial Facility in Arizona

Skanska has secured a construction management assignment for an industrial building. The contract totals \$85 million, which will be included in order bookings for the fourth quarter.

The assignment pertains to a large industrial facility for a manufacturing company that is one of Skanska's repeat customers. The project is located in Arizona and will be carried out by Skanska's Oregon office.

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This and previous releases can also be found at www.skanska.com

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$22 billion.