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Skanska to construct casino in Texas, USA, for USD 46.5 M, about SEK 314 M

Skanska has signed a contract with the Kickapoo Traditional Tribe of Texas to construct a hotel and expand and renovate its existing casino in Eagle Pass, Texas. The contract value is USD 46.5 M, about SEK 314 M, which will be included in the order bookings for Skanska USA Building in the second quarter.

The project includes the addition of about 17,000 square meter, 250-room hotel facility with restaurants, retail space, meeting rooms and a fitness center, as well as the 7,400 square meter renovation and expansion of the existing casino facility. Construction for the project will begin in June 2012 and is expected to complete by August 2013.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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This and previous releases can also be found at www.skanska.com

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Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin

America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.