### **SKANSKA**

## Press Release

January 27, 2010 08:35 am CET

# Skanska appointed preferred bidder for the development of PPP highway in Chile

Skanska has by the Ministry of Public Works in Chile been appointed preferred bidder to develop the Antofagasta Toll Road.

Skanska Infrastructure Development will be responsible for the development and management of the project for a period of 20 years.

The design and construction will be undertaken by Skanska Latin America. The construction project, located in the mining district in northern Chile, will comprise approximately 120 km of new lanes, upgrading of about 200 km as well as service roads and intersections. The design and construction assignment is expected to amount to USD 300-350 M, or approximately SEK 2.1-2.5 billion.

In the next phase negotiations will be concluded and financing for the project arranged. Financial close is expected to be reached later this year.

Following financial close, Skanska will make a further announcement stating its investment levels in the project together with the value and timing of the construction contract to be included in the company's order bookings.

Skanska Infrastructure Development is a leader in the global Public Private Partnerships (PPP) market. The business unit invests in, develops and operates roads, hospitals, schools, power plants and other social infrastructure in partnership with the public sector.

Skanska Latin America is one of the continent's leading contractors. Operations focus primarily on construction, operations and services for the international oil & gas and energy industry. In 2008, the company with about 10,000 employees, had revenues of about USD 850 M, about SEK 5.6 billion.

#### For further information please contact:

Pontus Winqvist, Senior Vice President, Investor Relations, Skanska AB, tel +46 10-448 88 51 or +46 70 546 87 97.

Peter Gimbe, Press Officer, Skanska AB, tel +46 10 448 88 38

Direct line for media: tel +46 10 448 88 99

### This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.