

December 12, 2011

### **Skanska welcomes Hoerbiger Žandov to Balabenka building**

Skanska Property Czech Republic has signed another lease agreement in the office building Balabenka in Prague 9 - Libeň. Hoerbiger Žandov will lease approximately 300 sq m of office space and has moved to Balabenka in November 2011. Hoerbiger Žandov is thereby the fourth tenant to be signed in the Balabenka building in 2011.

Hoerbiger is active throughout the world as a leading player in the fields of compression technology, automation technology and drive technology. The focal points of its business activities include key components and services for compressors, engines and turbo machines, hydraulic systems and piezo technology for vehicles and machine tools.

Commenting on the lease of the new office space, Libor Zeman, Managing Director of Hoerbiger Žandov, said: "We were looking for an exclusive location for our new office space: we required modern offices set in more intimate surroundings where our company identity would be best expressed. The Balabenka office building precisely meets these very requirements. It has unique architecture and, what's more, is in an attractive upcoming location. The building also offers excellent quality-price ratio which was another important parameter for us."

Balabenka is located on the border of dynamically developing parts of the city – Prague 8 and Prague 9. With its unique design Balabenka offers flexible and bright premises. The complex is surrounded by a park, which provides a green barrier protecting Balabenka from the rush of metropolitan life. Within walking distance from the building there is a wide range of services and amenities, including the shopping center Harfa and O2 Arena.

The six-storey building provides 13,000 sq m of modern and flexible office/retail space. The largest currently available floor in the building covers an area of almost 2,100 sq m. Each of the floors can be divided into several separate units with its own entrance and sanitary facilities, with individual unit sizes starting from 230 sq m. Almost all floors enjoy spacious terraces providing a stunning view over Prague as well as break out areas for the tenants.

*Hoerbiger's presence in the Czech Republic started in 1993 with the establishment of Hoerbiger Žandov s.r.o. Hoerbiger Žandov employs 150 persons with an annual turnover of 360 Mio CZK. The assortment is divided between the own valve and other compressor parts production and products of other Hoerbiger companies. About the half of turnover is done by exporting to the European markets. Hoerbiger Žandov stands for innovative and high quality products for reciprocating compressors and for outstanding services they offer to compressor operators. More information available at [www.hoerbiger.com](http://www.hoerbiger.com)*

**Skanska Commercial Development Europe** is one out of 14 business units within Skanska. The mission is to initiate and develop primarily office buildings. The main focus of operations is the large metropolitan areas in Czech Republic, Hungary and Poland. Skanska Commercial Development Europe is divided into 3 local companies - Skanska Property Czech Republic, Skanska Property Hungary and Skanska Property Poland. More information about Skanska Commercial Development Europe can be found at [www.skanska.com/property](http://www.skanska.com/property)

**Skanska Property Czech Republic**, s.r.o ([www.skanska.cz/property](http://www.skanska.cz/property)) has been operating on the Czech market since 1997 and has developed a number of office buildings and retail warehouses in the Prague area. Skanska is currently building City Green Court at Pankrác, which is the first LEED Platinum pre-certified office building in the Czech Republic. Skanska's office building Nordica Ostrava was the first building in Czech Republic awarded the GreenBuilding certificate for energy efficiency.

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