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For Immediate Release

Skanska Names New Vice President of Operations in Houston

HOUSTON, December 11, 2007 – Skanska USA Building Inc. announced today the appointment of Ronnie Howe, Jr. as Vice President of Operations for the company's Houston office. In his new role, Howe will be responsible for oversight of the Houston office.

Prior to his appointment as Vice President of Operations, Howe served as Project Executive for the Texas market where he specialized in construction management of healthcare and higher education facilities. Howe has been with Skanska for three years and brings 27 years of experience in the construction industry, including overseeing the development of more than 14 education and healthcare projects for Skanska.

Howe attended Texas A&M University in Kingsville and is a member of American Society of Healthcare Engineers (ASHE) and holds an ASHE Healthcare Contractors Certificate. His experience includes projects at the University of Houston Sugarland, Houston Community College Systems and the new La Joya ISD High School in Mission, Texas. Recently completed projects include Medical Center of McKinney addition and renovation in McKinney, Texas; OU Medical Center in Oklahoma City, OK; and Ennis Medical Center in Ennis, Texas.

He is actively involved in the community through his work with several non-profits including Habitat for Humanity.

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Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.