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Skanska's City Green Court in demand

Skanska Property Czech Republic is delighted to announce the successful signing of a lease agreement with GlaxoSmithKline at City Green Court in Prague 4 - Pankrác. GSK, one of the world's leading research-based pharmaceutical and healthcare companies, plans to use the most exclusive space in the building, the entire top floor totalling 2,153 sq m of office space. GSK will transfer its headquarters to City Green Court in Q4 of 2012.

"Our intention was to find a building that will meet our needs and will be in line with the global requirements of GSK. It is important not only to have quality support services and excellent transportation but also to create a high-quality work environment for our employees. We believe the innovation approach that we apply to our everyday activities goes hand-in-hand with responsible business," says Monika Horníková, CEO of GSK Pharmaceuticals for the Czech Republic.

"The new sustainable building is fully in line with our social responsible strategy, which is an integral part of our/the country's standards of environmental protection. We are pleased that we've managed to find offices that take into account a number of environmental aspects when it comes to office operations," says Ms. Horníková.

"The successful leasing process of City Green Court proves the strong demand for green buildings from international companies. We consider this to be a very positive and progressive aspect of the Czech real estate market. We are pleased to welcome GSK as our second tenant in addition to PwC. We are also proud to contribute to GSK's Corporate Social Responsibility outlining first class building standards for all their future offices worldwide," said Britta Cesar-Munck, Managing Director of Skanska Property Czech Republic.

The eight-storey building, designed by the renowned New York architects Richard Meier & Partners, includes many innovative features ranging from a sophisticated lighting system employing occupancy and daylight sensors to high-efficiency fixtures, green roof and highly efficient irrigation system. The City Green Court's impressive closed atrium utilizes natural ventilation. All those features contributed to the LEED Platinum pre-certification. The project is also subjected to a pilot Carbon Footprint calculation; the first on the Czech market. When City Green Court is completed it will have a total of 16,300 sq m of leasable office space, which approximately 12,000 sq m will be occupied by PwC.

GlaxoSmithKline, s.r.o., (www.gsk.cz) is a leading international pharmaceutical company. The company specialises in the research, development, manufacture and sale of medical products. Its mission is to improve the quality of life by enabling people to do more, feel healthier and live longer.

Skanska Commercial Development Europe is one out of 14 business units within Skanska. The mission is to initiate and develop primarily office buildings. The main focus of operations is the large metropolitan areas in Czech Republic, Hungary and Poland. Skanska Commercial Development Europe is divided into 3 local companies - Skanska Property Czech Republic, Skanska Property Hungary and Skanska Property Poland. More information about Skanska Commercial Development Europe can be found at www.skanska.com/property

Skanska Property Czech Republic, s.r.o, (www.skanska.cz/property) has been operating on the Czech market since 1997 and has developed a number of office buildings and retail warehouses in the

Prague area. Skanska is currently building City Green Court at Pankrác, which is the first LEED Platinum pre-certified office building in the Czech Republic. Skanska's office building Nordica Ostrava was the first building in Czech Republic awarded the GreenBuilding certificate for energy efficiency.

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