

April 10, 2007

Skanska to build an office and retail center in the US for USD 44 M, about SEK 308 M

Skanska has been contracted to build an office and retail center in the US. The contract amount is USD 44 M, about SEK 308 M, which is included in the order bookings for the first quarter.

The project involves a 14-story office building which will include five levels of below grade parking, first floor retail space and a second floor "great room" common area. The total gross building area is approximately 35,000 square meters.

Work has begun and is scheduled to be completed in July 2008.

Skanska USA Building is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of US industries, including life sciences, healthcare, education, high-tech, electronics, infrastructure, sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company is headquartered in Parsippany, New Jersey, and has approximately 3,600 employees. The company reported sales in 2006 of about SEK 30 billion.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.