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### **Skanska awarded contract for Gaillard Municipal Auditorium renovations in Charleston, USA, for USD 77 M, about SEK 525 M**

Skanska, in a joint venture with Trident Construction, has been awarded a contract from the City of Charleston in South Carolina for renovation and new construction services at the Gaillard Municipal Auditorium for USD 110 M, about SEK 750 M. Skanska's share of the contract is 70 percent, approximately USD 77 M, about SEK 525 M, which will be included in order bookings for Skanska USA Building for the third quarter of 2012.

The Gaillard Center project includes the addition of a 1,800 seat multi-purpose auditorium, a 3,600 square meter exhibit hall and a new three-story 7,500 square meter municipal office building for City employees. According to the city's mayor, this will be the largest construction project in the city's history.

Seeking LEED Silver certification, the project will begin in August and is slated for completion in December 2014.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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#### **For further information, please contact:**

Jessica Murray, Senior Director, Communications, Skanska USA,  
tel +1 404 946 7468

Edvard Lind, Group Press Officer, Skanska AB,  
tel: +46 (0)10-448 88 08

Direct line for media: +46 10 448 88 99

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*Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.*