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**Skanska develops new media house for MTG in Stockholm
– Skanska investing SEK 520 M**

Skanska is developing a new office and media house in Stockholm for the media group MTG, Modern Times Group. A new building comprising 18,000 square meters is now being developed and constructed by Skanska. The investment amounts to SEK 520 M.

MTG has signed a lease covering the major part of the new building where they will gather the operations within MTG Sweden that are located in the Stockholm area. The contract gives MTG Sweden new ultramodern premises and also studios designed specifically for the radiostations RIX FM, Lugna Favoriter, Svenska Favoriter, NRJ and Bandit and for TV-channels such as TV3, TV6 and TV 8 and for Viasat.

The new building will be located on Ringvägen in Stockholm. Fully utilized it will house about 900 work places which will further boost this area of Södermalm, close to the Södersjukhuset hospital.

Construction of the office and media house will commence as soon as building permits have been received and occupancy is planned for August 2009. The construction work will be carried out by Skanska Sweden. The contract with MTG is conditional on receipt of necessary permits.

“We are full of expectations and are looking forward to gathering our personnel in a fresh and pleasant workplace designed for a modern media group like MTG,” says Anders Nilsson, Co-Chief Operating Officer, MTG.

“We are very proud to take part in the development of MTG’s new media house. Based on their needs, we are creating attractive and efficient premises in a location with excellent communications in Stockholm,” says Håkan Danielsson, President, Skanska Fastigheter Stockholm.

Skanska Commercial Development Nordic Region initiates and develops property projects within offices, logistics and shopping centers. Office operations focus on the three large metropolitan regions in Sweden, the Copenhagen region of Denmark and Helsinki, Finland. The development of logistics facilities and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland.

Skanska Commercial Development Nordic is divided into three regional companies: Gothenburg, Stockholm and Öresund.

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This and previous releases can also be found at www.skanska.com

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.