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Skanska to Rehabilitate Electrical and Mechanical Systems of the Madison Avenue Bridge in New York City, USA, for USD 36 M, about SEK 320 M

Skanska USA has signed a contract with the New York City Department of Transportation (NYCDOT) to rehabilitate the electrical and mechanical systems of the Madison Avenue Bridge. The contract is worth USD 36 M, about SEK 320 M, which will be included in the US order bookings for the third quarter of 2018.

The Madison Avenue Bridge, built in 1920, is a swing bridge that spans the Harlem River to connect the boroughs of Manhattan and the Bronx.

Construction on the project begins in November 2018 and ends in February 2022.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2017 and had about 9,500 employees in its operations.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.