

## **Press Release**

## Skanska in Joint Venture with DPR to Build State-of-the-Art Facility

April 3, 2012 – Skanska, in a 50/50 joint venture with DPR Construction, has been selected as the construction manager for a 2.8 million square foot, state-of-the-art research and development facility for a client in the U.S.

The initial contract amount is \$256 million. The 50 percent share for Skanska is \$128 million, and has been included in the order bookings for the first quarter of 2012. Skanska anticipates amendments to the contract as additional phases and associated prices are agreed to. Those additions will be in the order bookings for Skanska USA Building and Skanska UK in the quarter in which they are signed.

The facility will incorporate green design concepts to achieve LEED® certification from the United States Green Building Council.

## For further information please contact:

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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