

# Press Release

September 30, 2009

## **Skanska Receives Third Contract Valued at \$120 million for Transit Hub in New York**

**New York, NY** – Skanska has secured an additional assignment for construction of the Fulton Street Transit Center in lower Manhattan in New York City. The contract amount is \$120 million, which has been included in third-quarter order bookings. The customer is the New York City Transit Authority.

The new contract is for pedestrian bridges, platforms and three new entrances at the Fulton Street-Broadway-Nassau subway station. The project also includes some deconstruction work and all types of installations. After the underground work is completed, the street level will also be restored.

Work will commence immediately and will be completed in early 2013. To minimize traffic disruption, the work will take place at night and on weekends.

Fulton Street Transit Center is a planned hub for several subway lines in the Ground Zero area. Skanska is already on site and is performing foundation work in accordance with a previous contract worth \$70 million. In 2008, Skanska completed the construction of the new Dey Street Concourse at the same hub.

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This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)

Skanska USA Civil is focused on the construction of traffic infrastructure and facilities for power, water and water treatment. The business unit has about 4,200 employees and operations in the eastern U.S., Colorado and California.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$21.8 billion.