

### **Skanska expands and renovates University of Virginia hospital in Virginia, USA for USD 142M**

**Charlottesville, VA. (December 1, 2016)** – Skanska announced that it has signed a contract with existing client the University of Virginia to renovate and expand its hospital. The contract is a multi-phased Construction Management at Risk with design phase services contract. Skanska USA Building will include the full value of USD 142M, in its fourth quarter order bookings.

The project is a 444,000-SF, 15-level expansion as well as 90,000-SF of renovation work.

Construction services began in June of 2015. The entire hospital expansion and renovation project is slated for completion in December 2020.

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***This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)***

*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.*

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