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## **Skanska builds new highway section on E16 in Norway for NOK 1.1 billion, about SEK 1.2 billion**

**Skanska has signed a contract with the Statens Vegvesen Region Øst to build a new highway section on the E16 between Åsbygda and Olum, Norway. The contract is worth about NOK 1.1 billion, about SEK 1.2 billion, which will be included in the Nordic order bookings for the fourth quarter 2019.**

The project includes 10.5 kilometers of new built road on the E16 comprising two lanes, central barriers and lanes for overtaking. In addition, about 1 kilometer of county roads, 5 kilometers of maintenance and forest roads and two major intersections will be built, as well as 11 large concrete structures and 4 wooden bridges.

The project has high sustainability ambitions and will be certified according to CEEQUAL, an internationally recognized classification standard for sustainable construction projects based on third-party certification of measures taken.

Construction start is planned for the spring 2020. The project is a part of the development project E16 Eggemoen - Olum, which will open for traffic in 2022.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 67 billion and more than 15,500 employees in its Nordic operations during 2018.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).*

*Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.*