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Skanska renovates hydropower plant in the Österdal River, Sweden, for about SEK 320 M

Skanska has signed an agreement with Fortum Sweden to renovate Trängslet's hydropower plant in Älvdalen municipality, Sweden. The contract is worth about SEK 320 M, which will be included in the Swedish order bookings for the third quarter 2019.

The project includes, among other things, blasting of about 200,000 cubic meters of rock, improvement of waterways and tunnel construction in existing dams.

The work will have a strong focus on minimizing the climate impact, which will characterize the choice of production methods such as mass handling, transport and collection of existing material in the immediate area.

Construction start is scheduled for October 2019 and the project is expected to be completed by mid-2024.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 67 billion and more than 15,500 employees in its Nordic operations during 2018.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.