SKANSKA

Press Release

October 27, 2010 12:00 noon CET

Invitation to press- and telephone conference regarding Skanska's Nine Month Report on November 4

Skanska's Nine Month Report 2010 will be presented on Thursday, November 4, 2010.

In conjunction with the release of the report, you are invited to participate in a combined press- and telephone conference, at 11.00 am (UK 10.00 am, US Eastern 05.00 am).

The press- and telephone conference will be held at Spårvagnshallarna, Birger Jarlsgatan 57 A in Stockholm. Johan Karlström, Skanska's President and CEO and Hans Biörck, CFO, will present the report and thereafter respond to questions. After the press conference a light meal will be served.

To participate in the press conference, please contact marianne.bergstrom@skanska.se, no later than Wednesday, November 3.

The press conference will be webcast live at www.skanska.com/investors, where also a video of the conference will be available.

To participate in the telephone conference, please dial +46 8 505 598 53, or +44 203 043 2436 or +1 866 458 4087.

After the conference there will be possibilities for individual meetings with Johan Karlström and Hans Biörck. To apply for a meeting please contact serhat.ok@skanska.se no later than November 3.

If you have any practical questions regarding the conference, please contact Marianne Bergström, tel +46 10 448 88 75 or by mail to marianne.bergstrom@skanska.se.

Welcome!

Pontus Winqvist

Karin Lepasoon

For further information please contact:

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This and previous releases can also be found at www.skanska.com

The information is such that Skanska AB is obligated to publish in accordance with the Swedish Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on the Group's global environmental know-how, Skanska aims to become customers' first choice in terms of Green projects. The Group currently has 49,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales for 2009 totaled SEK 137 billion.