

Press Release

Wallingford Community Council and Skanska Work Together to Create Better Waterfront Access

Seattle, Wash. (Nov. 30, 2012) – The Wallingford Community Council (WCC) and Skanska USA Commercial Development have agreed to work together on a community project that reverses WCC’s opposition to Skanska’s [Stone34 project](#) at 3400 Stone Way. With the support of Skanska, WCC will explore options to increase neighborhood access to the Lake Union waterfront. The partnership between the community council and developer allows Skanska to start its Stone34 project this year.

“On behalf of the Wallingford Community Council, we look forward to working with Skanska to create a great community asset that realizes a long-term desire for better public access to the Lake Union lakeshore,” said Lee Raaen, president, WCC. “We are pleased that Skanska was very engaged and willing to work with the community in finding a solution that resolved our dispute.”

“The ability to partner with WCC in a way that benefits the community and neighborhood access is a great way to start the Stone34 project,” said Dan Matheson, director of development, Skanska USA Commercial Development, Seattle.

Skanska’s vision for the Stone34 project is to create an urban trailhead using the City of Seattle’s Deep Green Pilot Program. Located at the corner of Stone Way and N. 34th Street, Stone34 is designed to encourage civic interaction and trail user connection—an important value for running company (and future tenant) Brooks Sports. To qualify for the Deep Green Program, buildings must use 75 percent less energy and water than comparable buildings.

“The vision for Stone34 has always been about connecting people with place,” said Lisa Picard, executive vice president, Skanska USA Commercial Development, Seattle. “Stone34 is designed to be one of the most efficient commercial office buildings in the country. We want this to be a model about how we build buildings and develop with community.”

Skanska USA Commercial Development launched in the United States in 2008. The company is focused on development of Class A office projects and mixed-use urban development where deep green construction methods are thoughtfully integrated into the design. In addition to the unit in Seattle, Skanska has commercial development units in Boston, Houston and Washington, D.C.

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This and previous releases can also be found at www.usa.skanska.com.

About Wallingford Community Council

The Wallingford Community Council is an independent, non-profit organization of Wallingford residents which has been active in the community for more than 40 years. The WCC was formed, in part, to promote the orderly comprehensive development, upgrading, beautification and improvement of the Wallingford Community.

About Skanska USA

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.