

Press Release

December 15, 2009

Skanska Promotes Reibel to Vice President of Business Development

Will oversee pursuit of healthcare-related projects for Skanska Mid Atlantic Region

Blue Bell, PA – Skanska USA announced today that its building business unit, which is a leading provider of construction management, preconstruction, and design-build services, promoted Paul Reibel to vice president of business development from his previous role as senior director of business development. Reibel is based in the company's Blue Bell office and has worked at Skanska for five years.

During his tenure, Reibel has successfully led many major healthcare pursuits, including the Capital Health Replacement Hospital in Hopewell Township, N.J., the Christiana Wilmington Hospital in Wilmington, Del. and the Reading Hospital projects in Reading, Pa. In addition to his current role supporting business development activities in the Philadelphia area, Paul will also be leading the sales effort for Skanska's Mid Atlantic Healthcare group which covers markets from Pennsylvania and New Jersey down to Virginia.

"Paul is an indispensable member of our business development team and has had great success in his pursuit of healthcare projects throughout the region," said Ed Szwarc, general manager and executive vice president at Skanska's Blue Bell office. "We are confident that Paul will continue to generate results and we wanted to give him a greater platform to succeed, extending his territory beyond the Greater Philadelphia area."

Reibel is a LEED® Accredited Professional who has spent 16 years driving business development for regional construction projects in the Philadelphia area. He serves on the board and is an active mentor of the ACE Mentor Program in Philadelphia, a program that gives students from local high schools an opportunity to learn more about potential careers in architecture, engineering, and construction. Reibel is also a member of the American Society of Healthcare Engineers (ASHE), the American College of Healthcare Executives (ACHE), and the Healthcare Leadership Network of the Delaware Valley (HLNDV).

He received his Bachelor of Science degree in biology/chemistry from George Washington University in Washington, D.C. and resides in Yardley, Pa., with his wife Sharon and son Jared.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2008 revenues were \$6.3 billion, representing 27 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$21.8 billion.