SKANSKA

Press Release

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Shawn Hurley appointed Business Unit President for Skanska USA Commercial Development

Shawn Hurley is appointed new Business Unit President for Skanska USA Commercial Development (CDUS). Shawn replaces Mats Johansson, who will shift to Co-Chief Operating Officer for Skanska USA Building, effective January 1, 2016.

"Shawn has done a great job in Boston the past years. He has built a solid organization and has in an impressive way built up a great business in the market. His leadership and business skills will be great assets when leading CDUS into the next business plan", says Claes Larsson, Executive Vice President Skanska AB.

Shawn Hurley is today EVP and Regional Manager for CDUS in Boston. He will be replaced by Charles Leatherbee, Vice President CDUS Boston.

As a Co-COO for USA Building Mats Johansson will be responsible for the operations in Connecticut, Massachusetts and Washington, D.C.

"Mats has been the driving force in forming and leading CDUS as it has grown from a start-up in 2009 to the hugely successful operation it is today. Mats' background, deep experience and leadership skills will be valuable in supporting USA Building's further development", says Claes Larsson.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 58,000 employees in selected home markets in Europe and the US. Skanska's sales in 2014 totaled SEK 145 billion.