

June 28, 2006

### **Skanska secures highway and bridge contract in Georgia for USD 199 million, approx. SEK 1.5 billion**

Skanska has been awarded the assignment to reconstruct a section of Interstate I-95 in Georgia. The contract is worth USD 199 million, approximately SEK 1.5 billion, which will be included in order bookings for the second quarter of 2006.

The customer is the Georgia Department of Transportation and the project will be funded in part by federal transit dollars.

The assignment pertains to a slightly more than nine-kilometer section of Interstate I-95 at Brunswick in southeastern Georgia, just north of Florida. The project includes a widening of the existing roadway from four to six lanes and the construction of four bridges. The bridge over Turtle River will be the longest, with a span of approximately 1,000 meters.

The assignment includes the construction of drainage systems and Skanska will also be responsible for installation of lighting, signal and ITS systems.

Construction work will commence during the summer and the highway is scheduled for completion in October 2009.

In addition to normal environmental considerations when implementing the project, workers will maintain a diligent watch for the endangered manatees that are known to inhabit rivers in the area.

The Interstate I-95 is one of the longest freeways in the US, extending from southern Florida via the east coast up to Canada. The area's increasing population and tourism has resulted in the need for increased capacity on the particular section of highway, which has been targeted by Federal Transportation officials as a high-priority infrastructure project.

The project will be implemented by Tidewater Skanska, a unit within Skanska USA Civil. Skanska USA Civil's operations focus on transportation infrastructure, and facilities for power generation, water and wastewater treatment in the eastern US, Colorado and California. The company has 3,800 employees.

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