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Skanska signs contract to renovate the Duke University in Durham, USA, for USD 65 M, about SEK 420 M

Skanska has signed a contract to begin the renovation and new construction of Duke University's West Campus Union in Durham, NC, USA. The contract is worth USD 65 M, about SEK 420 M, and will be included in the order bookings for Skanska USA Building for the third quarter 2013.

The renovation and construction will encompass almost 11,000 square meters and Skanska will seek LEED certification for the project, which will begin in November 2013 and is slated for completion in December 2015.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in selected U.S. markets. Headquartered in New York, Skanska USA has approximately 8,300 employees and revenues in 2012 were SEK 37.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America.

Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2012 totaled SEK 132 billion.