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Skanska expands Portland International Airport in Portland, USA, for USD 151M, about SEK 1.3 billion

Skanska has signed a contract with The Port of Portland for the expansion and renovation of Portland International Airport in Portland, Oregon, USA. The contract is worth USD 151M, about SEK 1.3 billion, which will be included in the US order bookings for the third quarter 2017.

The project entails a 14,000 square meter, about 250 meter-long two-story expansion of Concourse E, including the addition of six additional gates. The scope also includes airside sitework, modifications to baggage handling systems and various renovations within the existing terminal.

The project will increase the efficiency of airport operations, prolong the longevity of existing terminal facilities, increase the seismic resiliency of the concourse and enhance the level of service for passengers.

Construction has started with anticipated completion in 2020.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.