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Skanska to construct rail tunnel in Slovakia for about EUR 52.8 M, or SEK 540 M

Skanska has secured an assignment to construct a tunnel as part of a major rail expansion in Slovakia. Skanska's share of the contract amounts to EUR 52.8 M, or about SEK 540 M, which will be included in order bookings for the third quarter. The customer is the Slovakian Rail Administration.

The project comprises an approximately 1,800-meter tunnel that will house double tracks for high-speed trains.

The tunnel will comprise part of the expansion of the 17.7-kilometer section of line between Nove Mesto and Zlatovce in Western Slovakia.

Skanska is part of a consortium with Czech and Slovakian construction companies which will implement the rail expansion. Skanska's share is 20 percent of the total contract value, which amounts to EUR 264 M.

Work on the tunnel will commence immediately and will be completed in April 2013.

The Slovakian operation is part of Skanska Czech Republic, the largest construction company in the Czech Republic, which had sales of approximately SEK 13 billion in 2008. The company has 6,500 employees in the Czech Republic and Slovakia.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.