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Skanska to reduce order bookings in the UK by GBP 55M, about SEK 640M, on Welsh Water Asset Management Programme

Skanska reduces its order backlog in the UK by GBP 55M, about SEK 640M, in the second quarter of 2021, following a change in strategy by Dŵr Cymru Welsh Water on delivery of its five-year Asset Management Programme (AMP7) framework.

Skanska will remain on the framework and continue to be a partner with Dŵr Cymru Welsh Water.

Skanska is one of the leading construction and project development companies in Europe. Outside the Nordics, the company has operations in building construction and civil engineering in Poland, Czech Republic, Slovakia, Hungary, Romania and the UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while residential development is active in Poland, Czech Republic and in the UK with the BoKlok concept. In 2020, Skanska had sales of SEK 26 billion and about 10,100 employees in its European operations outside the Nordics.

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Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.