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### **Skanska invests NOK 630M, about SEK 630M, in a new office project in Oslo, Norway**

Skanska invests NOK 630M, about SEK 630M, in a new office project in Oslo, Norway, with a total leasable area of 24,000 square meters. The construction contract is worth NOK 440M, about SEK 440M, which will be included in the order bookings for Skanska Norway in the fourth quarter 2016.

The office building Workplace Oo is located in the area Storo/Nydalen near the Ring 3 and barely three kilometers from central Oslo. The area is easy to reach both by public transport and car. In the area industrial history is mixed with a modern urban environment, where homes, workplaces and leisure activities at the same time is present, creating a new kind of urban setting.

Workplace Oo is designed to meet the requirements of the environmental certification BREEAM NOR Excellent. Skanska's patented cooling system Deep Green Cooling will be used in the office building.

The construction of Workplace Oo will begin immediately and the building will be completed during the fall in 2018.

Skanska Commercial Development Nordic has an ongoing office project in Oslo. Sundtkvartalet, which covers 30,000 square meters and will be completed in December 2016 in a joint venture with Entra, will among other things provide Skanska Norway's new headquarters.

Skanska Commercial Development Nordic initiates and develops property projects in offices, logistics, business premises and rental apartments. The company's operations are concentrated in the three metropolitan regions in Sweden, the Copenhagen region in Denmark, the Oslo region in Norway, as well as Helsinki in Finland. The development of logistic properties are conducted in strategic locations in Sweden and rental apartments in Copenhagen.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.*

*Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.*