SKANSKA

Press Release

August 25, 2017 08:30 am CET

Skanska renovates commercial office building in London, UK, for GBP 41M, about SEK 460M

Skanska has signed a contract with McLaren Construction Group for the commercial fit-out of Bracken House, a commercial office building in London, UK. The contract is worth GBP 41M, about SEK 460M, which will be included in the order bookings for Europe in the third quarter 2017.

The refurbishment contract includes replacement of interior services and facilities across all nine floors. Skanska will deliver the mechanical and electrical engineering, plumbing and heating installations for both the shell and core and category A and category B fit-out, as part of the building's redevelopment by Obayashi Corporation.

Works commenced in July 2017 and will conclude mid-2018.

Skanska is one of the leading developers and construction companies in Europe. Outside the Nordics, the company has its European operations in building construction and civil engineering located in Poland, the Czech Republic, Slovakia and the UK. Skanska develops commercial properties in select local markets in Poland, the Czech Republic, Romania and Hungary, and residential developments in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.