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For Immediate Release

Skanska Appoints New Vice President of Operations and Senior Project Manager in Harlingen

HARLINGEN, TEXAS, December 11, 2007 – Skanska USA Building Inc.

announced today the promotions of two employees in the company's Harlingen, Texas office. Marty Massey was promoted to Vice President of Operations and Josue Reyes was promoted to Senior Project Manager.

In his new role, Massey will be responsible for overseeing operations for the Harlingen and the Central Texas markets. Massey has been with Skanska for more than 27 years, overseeing more than 50 education and healthcare facility projects across Texas. He most recently served as Field Operations Manager. Recent projects include the University of Houston Sugarland Academic Building, the University of Texas at Brownsville and Texas Southmost College; Music Education Building.

Massey is a member of Design-Build Institute of America, Construction Management Association of America, Council of Education Facility Planners International and Associated Builders & Contractors.

As Senior Project Manager, Reyes will be responsible for overseeing multiple projects in the Harlingen market. Reyes most recently served as Project Manager.. He brings with him more than nine years of construction management experience including pre-construction and project management/operations services and a proven track record of effective team leadership.

Fluent in Spanish, Reyes received a Bachelor of Science degree in Construction Science from Texas A&M University. He is currently overseeing Skanska's LaJoya ISD High School project.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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