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Skanska acquires block in Gothenburg, Sweden, for SEK 220M

Skanska has acquired an entire block in Gothenburg, Sweden, for about SEK 220M. The seller is Fastighets AB L E Lundberg. The intention is to develop modern and sustainable office space on site over time. The possibility of adding housing will also be studied in the coming zoning process.

The block consists of the development properties Gothenburg Gårda 8:2, 8:5 and 8:6. Existing, to a large extent let, buildings have an area of about 13,000 square meters. The area called Gårda is under strong development and is an attractive location for both offices and homes. Skanska's goal is to create a neighborhood with a strong sense of sustainability where people's health and well-being are the main focus.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.