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Skanska builds apartments in Helsinki, Finland, for EUR 38M, about SEK 360M

Skanska has signed an agreement with the Helsinki Housing Production Department ATT to build 189 apartments in Helsinki, Finland. The contract is worth EUR 38M, about SEK 360M, which will be included in the Nordic order bookings for the second quarter of 2017.

The three parts of the housing project will together form a block called Gustaf Wilhelm. The buildings will mainly be 6 stories high. In the center of the block, there will be an underground parking facility on top of which there will be a courtyard. The project includes common facilities, such as saunas, as well as two commercial facilities. With apartments subsidized by the City of Helsinki and the State of Finland, it will be located in Sompasaari, Kalasatama. The area has excellent connections by public transport and will be located near a large shopping and service center.

The construction works on all the three phases of the project will be commenced on 1 June 2017 and completed at the end of November 2019.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,000 employees in its Nordic operations during 2016.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has about 41,000 employees in selected home markets in Europe and North America. Skanska's sales in 2016 totaled SEK 151 billion.