

# Press Release

## **Skanska-led joint venture secures design-build contract for multi-building school program for \$77 million**

**Cincinnati, June 8, 2016** – Skanska, with its joint venture partner Megen Construction, has signed a contract for \$77 million with the Northwest Local School District to manage its master facility plan, a multi-building construction and renovation project in Cincinnati, Ohio. Skanska USA Building will include \$54 million – its 70 percent share of the contract – in its second quarter 2016 order bookings.

This contract includes oversight of the design and construction of three new replacement elementary schools and the renovation of Colerain High School, Northwest High School, White Oak Middle School, Pleasant Run Middle School, and Monfort Heights Elementary School. All three new elementary schools are targeting LEED Silver certification.

The project architect is SHP Leading Design. Construction is scheduled to begin in October 2016 and is slated for completion in August 2018.

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**About Skanska**

*Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, life sciences, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2015, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.1 billion in revenue. Global revenue of parent company Skanska AB,*

*headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.4 billion in 2015. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.*

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