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Skanska invests about SEK 560 M in the office building Sthlm 04 in Stockholm, Sweden

Skanska invests about SEK 560 M in the office building Sthlm 04 in Stockholm, Sweden, with a total leasable area of about 12,000 square meters.

The office building is part of Skanska's investment in the Hammarby Sjöstad area and with its eight floors, about 1,750 square meters per floor, it will provide a good complement to the Sthlm 01 high rise building. In total, the office area Sthlm New Creative Business Spaces will consist of 100,000 square meters of office and accommodate more than 6,000 workplaces. Here you will find a good selection of restaurants and other services, close proximity to the area Södermalm, as well as good transport connections.

First up in Sthlm New Creative Business Spaces were the two office buildings Stockholm Seaside and Sthlm 03, both of which are fully let and divested to Vasakronan and Aberdeen. At the beginning of 2017, the construction of the high rise building Sthlm 01 began, which, with its 27 floors, will be a new landmark in Stockholm.

Construction work begins immediately and the premises in Sthlm 04 are expected to be ready for occupancy in the fourth quarter 2020.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 65 billion and more than 15,000 employees in its Nordic operations during 2017.

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This and previous releases can also be found at www.skanska.com.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.