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Skanska to build hospital expansion in New York, USA, for USD 120 M, about SEK 830 M

Skanska has signed a contract with NYU Langone Medical Center to build a new medical center in New York City. The contract, worth approximately USD 120 M, about SEK 830 M, will be included in the order bookings for Skanska USA Building in the fourth quarter of 2014.

Skanska will build a new 15,000 square-meter, 5-story Ambulatory Care Center, which will include an emergency department, surgical and imaging suites, a pharmacy and physician office space.

Pre-construction services have begun and the project is estimated to be completed in October 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2013 revenues were SEK 43.5 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe and the US. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.