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News

For Immediate Release

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Skanska Graduates First New Jersey Class of Minority Contractors from Construction Building Blocks Training Program

PARSIPPANY, N.J., December 20, 2007 – Skanska USA Building Inc. announced today that its “Construction Management Building Blocks Training Program” — an eight-week course intended to expose small, minority and women-owned business (S/M/WBE) firms to skill sets and issues they need to master to make their businesses grow and prepare them to deal with large budget projects with Skanska as well as other major construction management companies — graduated its first New Jersey class of 36 students. The students represented a broad range of trade specialties including electrical, masonry, drywall as well as suppliers of related materials and equipment. The ceremony took place at the future home of the New Meadowlands Stadium for the Giants and the Jets.

“For these small, minority and women-owned firms, the dream to work on big projects is one step closer to reality,” said Skanska’s Corporate Diversity Director James Threaskill.

“This program is a key example of Skanska’s commitment to open the doors for

S/M/WBE firms to work on large projects such as the New Meadowlands Stadium and other developments throughout New Jersey,” said Skanska’s Vice President, Account Manager Frank Falciani, who is in charge of the New Meadowlands Stadium project.

Helping small, minority and women-owned contracting firms secure part of multi-million dollar construction projects, like the New Meadowlands Stadium, Skanska, in conjunction with Rutgers University and the NJ Small Business Development Centers (NJ SBDC), developed specific courses such as marketing to large construction management firms, estimating and bid preparation, bonding and insurance, project startup and close out, legal processes and safety, among others.

This program was offered at no cost to the students. To date, Skanska has achieved 25 percent participation of S/M/WBE firms on the New Meadowlands Stadium.

For complete list of graduates, please contact Antonia Caamaño at (908) 734-0030 or Antonia.caamano@beckermanpr.com.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world’s leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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