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Skanska sells office project in Prague, Czech Republic, for EUR 20 M, about SEK 184 M

Skanska Property Czech Republic sells its office development Riverview in Prague, Czech Republic, to a fund managed by the global investment manager, Invesco Real Estate. The value of the transaction amounts to EUR 20 M, about SEK 184 M. The sale will be recorded in the fourth quarter 2014 and hand-over of the property is scheduled for the second quarter 2015.

The building, situated in an evolving business district of Prague 5, Smichov, offers approximately 7,000 square meters of leasable office space out of which 90 percent is leased to a pharmaceutical company MSD.

Riverview is scheduled to be completed in December 2014 and aims to receive LEED Gold certification.

Skanska Commercial Development Europe initiates and develops property projects in office and commercial buildings. The company's operations are concentrated in metropolitan areas in the Czech Republic, Hungary, Romania and Poland and are conducted in four local units: Skanska Property Czech Republic, Skanska Property Hungary, Skanska Romania and Skanska Property Poland.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America.

Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.