SKANSKA

Press Release

June 14, 2007

Skanska Names New Manager For Central Texas Operations

Skanska USA Building Inc. announced the appointment of Brian Freeman as Manager of the Central Texas operations for Skanska. Freeman will be based in San Antonio. His responsibilities as the new manager include managing construction projects and securing new opportunities in the area. Currently, Freeman serves as a Senior Vice President of Operations and Account Manager for Skanska's Nashville, Tennessee office and is part of the Skanska Healthcare Center of Excellence.

"Brian will be a great addition to our team," said Frank Roetzel, Skanska's Area General Manager for Texas. "He has a wealth of healthcare knowledge and our clients and team will benefit from his leadership and vision."

Freeman brings more than 16 years of experience in healthcare construction. His experience includes overseeing the development of more than 30 healthcare projects in seven states with a total value of \$240 million.

"San Antonio is experiencing phenomenal growth, especially in the healthcare industry," said Freeman. "I'm excited to bring my expertise to our Texas team and the San Antonio and Central Texas market."

Originally from Alabama, Freeman received a bachelor of science in Building Construction from Auburn University. During 1991-1994, he worked for a general contractor serving various roles from intern to superintendent on healthcare construction projects. In 1994, he joined Skanska as a Project Engineer. Since joining, Freeman has served in several capacities from Project Engineer to his current role as Senior Vice President.

During his career, Freeman has been involved in the ACE Mentor Program, Love Helps, Inc., Habitat for Humanity, Big Brother Big Sister, St. Luke's Community House, United Way, Sarah Cannon Cancer Foundation and a Deacon at his church. Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and designbuild services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

For further information please contact: Jessica Murray, 404.946.7468

This and previous releases can also be found at www.skanska.com/usa