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Skanska receives new transportation contract in Virginia for \$41 million

Skanska USA Civil Southeast has been awarded a \$41 million contract from Hampton Roads Transit to perform construction services, as part of a future light rail system known as The Tide. When completed, the system will extend over seven miles from the Eastern Virginia Medical Center through downtown Norfolk and travel adjacent to Interstate 264. The system will feature eleven stations and will connect several colleges, hospitals and other major business concerns in the area. Skanska's contract, one of 10 contracts that will be awarded for construction of the system, is for a 4.5 mile section from Norfolk State University to Newtown Road.

The contract calls for double-track construction, bridges, grading, demolition, drainage, 76,000 cubic yards of excavation, and utility work. The majority of work will be performed within the Right of Way of an existing single track line long abandoned by Norfolk Southern Railway. The existing track will have to be demolished and replaced with the new light rail track, which includes 37,000 track feet (tf) of mainline ballasted track construction, 4,250 tf of yard ballasted track construction, 5,000 tf of open deck track and 54,000 tons of sub-ballast. The contract also requires construction of three individual bridges totaling 2,500 linear feet (lf). Two of the bridges will replace existing wooden trestles which can not accommodate the new track. The third bridge will be built above grade to clear an existing Norfolk Southern line which is active. The bridges consist of 20" square prestressed concrete piles, structural concrete caps (575 cubic yards total), and 9,500 lf of modified 45" prestressed concrete bulb tee girders.

Work will also include removal of three trestles, construction of drilled shaft foundations for catenary poles providing electricity for the system.

Skanska USA Civil is focused on the construction of traffic infrastructure and facilities for power, clean water and waste water treatment, and soil remediation. The company has about 4,300 employees and operations in the eastern US, Colorado and California. Skanska USA Civil's revenues amounted to more than \$1.6 billion in 2007.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.