

June 30, 2007

Skanska Promotes David Reece to Senior Vice President

Skanska USA Building Inc. announced that it has promoted David Reece from Vice President and Account Manager to Senior Vice President and Account Manager for Michigan.

During Reece's eight years with Skanska, he has garnered extensive experience in healthcare, bio-pharmaceutical, municipal and recreational construction. He has led the West Addition project and Cardiology and Bed Expansion Program at Beaumont Hospital – Troy as well as the Rose Cancer Center, Emergency Center additions and the Central Tower renovation at Beaumont's Royal Oak campus. He is currently leading the St. John Hospital and Medical Center Revitalization project that includes a new 144-bed patient tower, fully renovated Emergency Department and Materials Management Building and the Beaumont Hospital – Troy Master Plan Implementation Project that includes a new Critical Care Tower, Emergency Department, Ambulatory Care Center, Power House and Pedestrian Bridge over Dequindre Road.

Reece is a professional architect and is a member of the American Institute of Architects (AIA).

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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