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Skanska to build rental apartments in Norrköping, Sweden, for about SEK 560 M

Skanska has signed a partnering agreement with Lundbergs to build 392 rental apartments in Norrköping, Sweden. The contract is worth about SEK 560 million, which will be included in the order bookings for Skanska Sweden for the fourth quarter of 2015.

In total there are 11 houses, which have been designed by Skanska in close cooperation with Lundbergs. The houses will be between six and eight stories high with underground parking.

The intention is that the new buildings will be environmentally certified according to Green Building Silver. Key focus areas are energy efficiency, ventilation and indoor environment. Through individual metering of hot water it is possible for the tenants to influence their monthly fee.

Construction is scheduled to begin in December 2015, depending on the final building permit. Completion is planned in different phases starting in 2018 and by the end of 2019 the last house will be ready for occupancy.

Skanska Sweden is one of Sweden's largest construction companies, with operations in building and civil-engineering construction. The business unit has approximately 11,000 employees and revenue in 2014 amounted to approximately SEK 30 billion. In Sweden, Skanska is also active in the development of residential construction and commercial premises.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 60,000 employees in selected home markets in Europe and in the US. Skanska's sales in 2014 totaled SEK 145 billion.