

Press Release

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Skanska USA Announces Two Vice President Promotions in Northwest Operations

PORTLAND, Ore. – Skanska USA has announced two executive promotions in the company's regional office covering Oregon and Southwest Washington.

Tim Johnson has been promoted to Vice President – Account Manager. In this role, Johnson will be responsible for Skanska's technology and manufacturing sector. Johnson has worked with Skanska for 20 years, leading multiple large and complex projects, and developing a keen understanding and partnership with his client base.

Additionally, **Blake Devine**, a 37-year veteran of the construction industry, has been promoted to Vice President – Operations. Blake has spent his 16 years at Skanska working with large technology manufacturers. Over that time, Devine has become the point leader in marshalling Skanska's internal and external resources to serve the sector's needs and various expansions and buildouts.

"Both Tim and Blake have shown over many years that a focus on our customers' needs and outcomes can shift our role from a contractor to a true business partner," said Jim Link, executive vice president and general manager of Skanska's Portland office. "As part of our Oregon executive team, they will each be instrumental in making sure that customer focus is consistent throughout our business in the region, leading to more growth."

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<u>Skanska USA</u> is one of the largest, most financially sound construction and development companies in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Locally based in Portland, Ore., Skanska's operations run statewide, including southwest Washington, and, in 2013, had gross revenues of \$731 million.

Nationally headquartered in New York with 39 offices across the country, <u>Skanska USA</u> employs more than 9,600 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$6.7 billion in revenue in 2013, representing 34 percent of Skanska's global construction revenue. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development North America, which develops public-private partnerships, are both leaders

in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2013. Skanska shares are publically traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.