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Skanska to construct hotel and retail project in the U.S. for approximately SEK 2.4 billion, USD 350 M

Skanska has been awarded the construction contract for the expansion of the hotel, retail and dining area and the office building at a casino in Uncasville, Connecticut, in the U.S. The total contract amount is USD 350 M, about SEK 2.4 billion, which will be included in second-quarter order bookings.

The customer is the Mohegan Tribal Gaming Authority.

The project will include the expansion of the Mohegan Sun Hotel, which will be enlarged by 1,000 rooms, a dining and retail area, comprising 10,700 square meters, and a 3,700-square-meter office building. The project also includes a parking garage with 3,600 spaces.

Construction on the project will begin in September this year, with an estimated completion date in 2010.

At present, Skanska is also involved in the expansion of Greektown Casino, including a hotel area comprising 400 rooms in Detroit, Michigan, and Casino Snoqualmie, in Snoqualmie, Washington.

Skanska USA Building is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of US industries, including life sciences, healthcare, education, high-tech, electronics, infrastructure, sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company is headquartered in Parsippany, New Jersey, and has approximately 3,700 employees. The company reported sales in 2006 of about SEK 30 billion.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.