

October 10, 2007

Skanska Forms Strategic Partnership for New Meadowlands Stadium Project

Skanska USA Building Inc. announced that it has formed a strategic partnership with the Occupational Safety & Health Administration (OSHA), the Bergen County Building Trades Council and the NJ Department of Labor & Workforce Development for the New Meadowlands Stadium project in East Rutherford, New Jersey.

Skanska entered into an extended, voluntary, cooperative relationship to achieve an optimum level of worker safety and health at the jobsite. "Through this joint effort, we aim to minimize risks to workers, reduce injury and illness rates, and improve construction safety and health throughout the length of the project," said OSHA's Region 2 Administrator Patricia K. Clark.

"This strategic partnership is a great opportunity for all of us to work together for the common goal of ensuring that all workers go home safely at the end of the day," said Skanska's Environmental, Health and Safety Director, Dave Korman.

Skanska is the construction manager for the 1.9 million-square-foot New Meadowland's Stadium which involves the construction of a technologically advanced open-air stadium with seats for 82,000 spectators, including 217 luxury suite boxes. The project is scheduled to be completed in 2010.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America.

Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

For further information please contact: Allyson Orfan, 973.753.3639

This and previous releases can also be found at www.skanska.com/usa