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Bayshore Concrete Products Appoints New President

As part of the organizational changes at Bayshore Concrete Products in Cape Charles, a subsidiary of Skanska USA Civil Southeast, John Dobbs is leaving the position of President effective immediately. These changes are intended to facilitate better execution, improve Bayshore's competitiveness in the marketplace and clarify the company's strategic direction.

John Gray, a long term Skanska USA Civil Southeast executive has been tapped to fill the position. John has been with Skanska for over twenty years.

In his new role John will have overall responsibility and accountability for the Bayshore business reporting directly to Executive Vice President Peter Mac Kenna. "John has consistently demonstrated a vast knowledge of the construction business as well as strong dedication to Skanska," said Mac Kenna. "We're very lucky to be able to fill this position with someone of his caliber."

Bayshore are specialists in the production and supply of precast prestressed concrete structural materials such as concrete docks, concrete piers, spuncast piles, spuncast poles and Raymond concrete piles for bridges, tunnels and other structures. Bayshore and Skanska USA Civil Southeast are part of the Skanska USA Civil family of companies.

Skanska USA Civil is focused on the construction of bridges, facilities for clean water and wastewater treatment, traffic infrastructure and soil remediation. The company has about 4,300 employees and operations in the eastern US, Colorado and California. Skanska USA Civil's revenues amounted to more than \$1.6 billion in 2007.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.