

Press release

August 29, 2011 12:30 pm

## Skanska awarded road contract in Oslo for SEK 680 M

Skanska has been awarded the second phase of the E18 project in Bjørvika, Oslo. The contract value is NOK 585 M, about SEK 680 M, which will be included in order bookings for the third quarter. Customer is the Norwegian Public Roads Administration (Statens Vegvesen).

Skanska has just finished the first phase of the project, which included the renowned submerged tunnel under the Bjørvika cove, and will now continue with the second phase, where E18 is built through central Oslo. The project, named Dronning Eufemias gate, covers a 700 meter four lane road section between Prinsens gate and Bispegate. The project is scheduled for completion in June 2015.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,200 employees. In 2010, Skanska Norway reported revenue of about SEK 11 billion. In Norway, Skanska is also active in the development of residential, commercial properties and public private partnerships (PPP) projects.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled SEK 122 billion.