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Skanska invests USD 281 M, about SEK 2.4 billion, in new office building in Boston, USA

Skanska is investing USD 281 M, about SEK 2.4 billion, in a new office building in Boston, USA. Skanska USA Building is the construction manager for the project and will add a contract value of USD 150 M, about SEK 1.3 billion, in order bookings for the third quarter of 2015.

Skanska will develop and build the new 17-story, Class-A office building with two floors of retail and two below grade parking levels, in Boston's vibrant Seaport District. The total leasable space will be approximately 37,000 square meters. This highly sustainable building is targeting LEED Platinum certification.

Construction will start in July 2015 and is expected to be completed in the first quarter of 2018.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2014 revenues were SEK 43.5 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 60,000 employees in selected home markets in Europe and in the US. Skanska's sales in 2014 totaled SEK 145 billion.