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Skanska expands hospital in central Texas, USA, for USD 65 M, about SEK 450 M

Skanska has signed a contract with US-based healthcare provider to expand an existing hospital in central Texas. The contract value is USD 65 M, about SEK 450 M, which is included in order bookings for Skanska USA Building for the fourth quarter of 2014.

Skanska will oversee the construction of the 22,000-square-meter expansion that will add seven floors and additional horizontal space to the existing hospital.

Construction will begin in January 2015 and is expected to complete in September 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2013 revenues were SEK 43.5 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe and the US.

Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.