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Skanska upgrades railway track in Brno, Czech Republic, for CZK 1.5 billion, about SEK 610 M

Skanska has, together with Electrification of Railways in Prague, signed a contract with The Railway Administration of the Czech Republic to upgrade of an 8.5 kilometer long railway track in Brno, Czech Republic. Skanska's part of the contract is worth CZK 1.5 billion, about SEK 610 M, which will be included in the order bookings for Europe for the third quarter 2020.

Skanska is responsible for a complete upgrade of the infrastructure, pre-electrification adjustments, to make the track more environmentally friendly, and for doubling part of the track. Moreover, Skanska will build two brand new stops, as well as several new underpasses for pedestrians, four new crossings, several bridges and culverts and a reconstruction of a steel bridge for pedestrians. The part of the project that concerns the electrification system will be carried out by Electrification of Railways in Prague.

Construction will start in July 2020 with expected completion in August 2022.

Skanska is one of the leading development- and construction companies in Europe. Outside the Nordics, the company has operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and the UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while residential development is active in Poland, Czech Republic and in the UK with the BoKlok concept. In 2019, Skanska had sales of SEK 33 billion and about 11,700 employees in its European operations outside the Nordics.

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Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.