

March 31, 2011
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Conversion of shares in Skanska AB

In conjunction with a conversion of shares, the company is obliged, according to the Financial Instruments Trading Act (1991:980), to disclose information concerning the change.

During March 2011, 6,400 Series A shares were converted to Series B shares at the request of shareholders. Accordingly, the total number of votes in the company totals 603,099,151.

The total number of registered shares in the company amounts to 423,053,072, of which 20,005,431 are Series A shares, 399,897,641 are Series B shares and 3,150,000 are Series D shares.

For further information, please contact:

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled SEK 122 billion.