SKANSKA

Press Release

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Skanska renovates east end of Las Olas Boulevard in Florida, USA, for USD 49M, about SEK 440M

Skanska has signed a contract with the City of Fort Lauderdale for the Las Olas Boulevard improvements project in Florida, USA. The contract is worth USD 49M, about SEK 440M, which will be included in the US order bookings for the second quarter 2017.

The contract consists of the construction of an about 24,000 square-meter, 670-space parking facility, an amenity deck, a beachfront park with green spaces, architectural shade canopy, interactive water feature, and streetscape improvements to the entire beach corridor.

Construction services began in June 2017, and the project is expected to be complete in August 2019.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select US markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.